THIS INSTRUMENT PREPARED BY AND RETURN TO:

SMR COMMUNITIES 6215 Lorraine Road Bradenton, Florida 34202 Attention: Suzanne Fugate

BK 1552 PG 1327 DKT# 1113574 1 of 8

THIRD AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF LAKEWOOD RANCH TOWN CENTER

THIS THIRD AMENDMENT is made this 24th day of April, 1998 by SMR COMMUNITIES JOINT VENTURE, a Florida general partnership ("Declarant"), joined by Lakewood Ranch Town Center Owner's Association, Inc. ("Association").

WITNESSETH:

- A. Declarant is the "Declarant" under that certain Declaration of Covenants, Conditions and Restrictions of Lakewood Ranch Town Center recorded in Official Records Book 1524, Page 6099, of the Public Records of Manatee County, Florida, as amended and supplemented from time to time (the "Declaration"). The capitalized terms used herein shall have the meanings given them in the Declaration.
- B. Article XIII, Section 4 of the Declaration provides that Declarant may amend the provisions of the Declaration from time to time by way of a written instrument filed for record in Manatee County, Florida.

NOW, THEREFORE, by virtue of Declarant's authority under the Declaration, it is hereby declared:

1. Declarant does hereby amend Article IX, Section 2.(e) of the Declaration to incorporate additional documentation as stipulated by Chapter Nine of the Manatee County Land Development Code (Subdivision Procedures and Standards) Section 909.5.4., is attached as Exhibit "A", Exhibit "B" and Exhibit "C" respectively. The attachment of the above referenced Exhibits is solely for the purposes of complying with Section 909.5.4 of the Manatee County Land Development Code. The terms of the herein referenced Exhibits in no way alter, add to, or supersede the provisions of the Declaration.

IN WITNESS WHEREOF, Declarant and the Lakewood Ranch Town Center Owners Association, Inc. have caused this Third Amendment to be executed and their corporate seals to be affixed hereto, all on the day and year first above written.

WITNESSED BY:

Print Name: MA

DECLARANT:

SMR Communities Joint Venture, a Florida general partnership

By: Schroeder-Manatee Ranch, Inc., a Delaware corporation, general partner

Name: C. John A. Clarke

Title: President

By: SMR-1 Development Corp., a Florida corporation, general partner

Name: Roger F. Postlethwaite

Title: President

By: SMR-2, Inc.,

a Florida corporation,

general partner

Name: C. John A. Clarke

Title: President

Print Name: Martha F. Swift

Print Name Suzanne L. rugate

JOINED BY:

Print Name: Ma (that I. Swift Dizawu J. Swift Print Name: Su zanne L. Tugat	LAKEWOOD RANCH TOWN CENTER OWNERS ASSOCIATION, INC., a Florida not/for profit corporation, By: Name: Roger F. Postlethwaite Title: President
STATE OF FLORIDA) COUNTY OF MANATEE)	S:
a Delaware corporation, and general partn	A. Clarke, as President of Schroeder-Manatee Ranch, Inc., er of SMR Communities Joint Venture, a Florida general. C. John A. Clarke is personally known to me or has as identification.
My Comm Exp. 7/09/20. Notary Bonded By Service Ins No. CC662385 [] Personally Known [] Other I.D	Donna Markham NOTARY PUBLIC Print Name: Donna Markham Commission Exp: 7-9-01 Commission No.: $CC662385$
STATE OF FLORIDA) COUNTY OF MANATEE)	:
Corporation, a Florida corporation, and	s acknowledged before me this 24th day of F. Postlethwaite, as President of SMR-1 Development general partner of SMR Communities Joint Venture, a the partnership. Roger F. Postlethwaite is personally as identification.
My Comm Exp. 7/09/2001 Bonded By Service Ins No. CC662385 I J Personally Known I J Other & 10	NOTARY PUBLIC Print Name: Donna Markham Commission Exp: 7-9-01 Commission No.: 44-62385

STATE OF FLORIDA)	
COUNTY OF MANATEE) SS:	
The foregoing instrument was acknown for the foregoing f	wledged before me this 24th day of larke, as President of SMR-2, Inc., a Florida ties Joint Venture, a Florida general partnership, is personally known to me or has produced
My Comm Exp. //US/2003 Bonded By Service Ins No. CC662385 [1 Personally Known 1] Other I.D	Donna Markham NOTARY PUBLIC Print Name: Donna Markham Commission Exp: 7-9-01 Commission No.: CC 662383
STATE OF FLORIDA)	
) SS:	
COUNTY OF MANATEE)	
The foregoing instrument was acknown in the foregoing instrument was acknown in the personal foregoing in the pe	wledged before me this Att day of awaite, as President of Lakewood Ranch Town reprofit corporation. Roger F. Postlethwaite is as identification.
DUNNA MARKHAM	Donna Markham NOTARY PUBLIC Print Name: Donna Markham
APANYALINE WIT COMM FVM TIME	Print Name: Lonna Markham
No. CC662305	Commission Exp: 7-9-01
1 Personally Known 1 Other I.D	Commission No.: CC662385

EXHIBIT "A"

Page 1 of 2

FISCAL PROGRAM

The Lakewood Ranch Town Center Owners Association, Inc. is not anticipated to be responsible for basic day to day maintenance of Common Areas and Facilities. These duties are generally the responsibility of Lakewood Ranch Community Development District 3 ("CDD"). An estimated initial Fiscal Program (see Page 2 of this Exhibit "A") has been established to provide adequate reserve funds for the care of common areas and facilities, operation of the maintenance program, and administration of the CDD. The proposed funds will be collected annually by way of special assessments through the CDD.

It is anticipated that the Fiscal Program for the subsequent nine years will be expanded in scope, depending upon the rate of development, and computed under assumptions similar to those used in the initial Fiscal Program.

Operations and Maintenance Budgets for the CDD will be determined on an annual basis after duly published notice to Manatee County and the general public followed by adoption by the CDD Board of Supervisor at a duly noticed public hearing. The amount so determined will be assessed and collected in accordance with applicable laws and regulations.

It is possible for the Lakewood Ranch Town Center Owners Association to contract with the CDD to provide enhanced maintenance services if desired by the members of the association. In this event, the cost of such services shall be assessed by the CDD or incurred directly by the Association.

152 PG 137 6 A

EXHIBIT "A"

Page 2 of 2

LAKEWOOD RANCH COMMUNITY DEVELOPMENT DISTRICT 3 PROPOSED BUDGET GENERAL FUND

FISCAL YEAR OCTOBER 1997-SEPTEMBER 1998

DESCRIPTION		AMOUNT
ADMINISTRATIVE		
ENGINEERING		12,000.00
ATTORNEY		20,000.00
ACCOUNTING		7,500.00
ANNUAL AUDIT		4,000.00
RECORDING SECRETARY		4,000.00
MANAGER		12,000.00
COMPUTER TIME		500.00
REAL ESTATE TAXES		500.00
TRUSTEE		4,000.00
ARBITRAGE REBATE		1,700.00
TRAVEL & PER DIEM		250.00
TELEPHONE		300.00
POSTAGE		1,000.00
RENTALS & LEASES		2,400.00
INSURANCE		2,000.00
PRINTING & BINDING		600.00
LEGAL ADVERTISING		2,000.00
OFFICE SUPPLIES		100.00
OTHER CURRENT CHARGES		500.00
DUES LICENCES, SUBSCRIPTIONS		175.00
CAPITAL OUTLAY	_	500.00
		76,025.00
LANDSCAPING		
OVERALL ROADS	14,242.00	
COMMUNITY ROADS	88,439.00	
	·	102,679.00
EXTRAS PER MONTH		18,000.00
CONSERVATION AREA MAINITNANCE		12,000.00
IRRIGATION		33,804.00
UTILITIES		9,387.00
OTHER		2,306.00
	_	178,176.00
	-	254,201.00

EXHIBIT "B"

MAINTENANCE PROGRAM

A proposed maintenance program has been established for the operation and care of Lakewood Ranch Town Center common areas and amenities. The following is a schedule for the inspection and maintenance of all lands, streets, facilities under the purview of Lakewood Ranch Community Development District 3:

Weekly:

Roadways and Sidewalks

- Cleaning of debris
- Inspection

Lake Areas

Inspect Area and Outfall StructuresClean debris and litter as required

Landscape and Lawn Service

• Mowing, edging, weeding and cleaning

Bi-Weekly:

Signage and Lighting

Clean and/or repair as required

Monthly:

Tree and Landscape Service

Pruning and shaping

Quarterly:

Lake Areas

Remove cattails and nuisance weed species

Wetlands and Mitigation Areas
Inspect, clean and maintain
Tree and Landscape Service

- Fertilization
- Replace Annuals
- Pest control as required

Yearly:

Signage

• Painting as required

Landscape Areas

- Fences and Walls
 - Inspect, repair and/or replace as required
- Trees and Shrubbery Replacement as required

NOTE: This Maintenance Program is subject to periodic review by the Board of Supervisors of Lakewood Ranch Community Development District 3.

EXHIBIT "C"

NOTICE TO BUYERS

To the purchaser of property in Lakewood Ranch Town Center, Manatee County, Florida.

You are hereby notified that the purchase of your property is subject to:

- 1. The Declaration of Covenants, Conditions and Restrictions for Lakewood Ranch Town Center, as amended, a copy of which is provided upon execution of your contract to purchase.
- 2. Ownership of property in Lakewood Ranch Town Center automatically makes you a member of the Lakewood Ranch Town Center Owners Association, Inc.
- 3. THE LAKEWOOD RANCH COMMUNITY DEVELOPMENT DISTRICT 3 **IMPOSES TAXES** OR ASSESSMENTS, OR BOTH TAXES AND ASSESSMENTS, ON THIS PROPERTY THROUGH A SPECIAL TAXING DISTRICT. THESE TAXES AND ASSESSMENTS PAY THE CONSTRUCTION, OPERATION, AND MAINTENANCE COSTS OF CERTAIN PUBLIC FACILITIES OF THE DISTRICT AND ARE SET ANNUALLY BY THE GOVERNING BOARD THE OF DISTRICT. THESE TAXES ASSESSMENTS ARE IN ADDITION TO COUNTY AND ALL OTHER TAXES AND ASSESSMENTS PROVIDED FOR BY LAW.
- 4. You will be obligated to pay assessments which are subject to change.
- 5. Non-potable water shall be utilized for landscaping irrigation, and a separate color-coded irrigation system shall be installed. Property Owners are hereby notified that the water is not fit for human consumption.
- 6. The foregoing statements are only summary in nature and shall not be deemed to supersede or modify the provisions of the Declaration of Covenants, Conditions and Restrictions for Lakewood Ranch Town Center, any design and development manuals, or the sales contracts between a purchaser and the Developer.

OK 1552 PG 1334 FILED AND RECORDED 04/24/98 3:10PM 8 of 8 R.B. SHORE CLERK OF CIRCUIT COURT MANATEE COUNTY FL